

UA LOCAL 467 TRUST DEFINED BENEFITS PLAN

Balance Sheet

As of September 30, 2019

	<u>Sep 30, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
1020 · Transit	218,985.93
1065 · Admin Commercial Checking	6,989.13
1081 · Money Market	209,457.07
1095 · Benefit Commercial	163,171.93
Total Checking/Savings	<u>598,604.06</u>
Total Current Assets	598,604.06
Fixed Assets	
1230 · Broadridge-New Century Partners	461,377,157.45
1235 · Broadridge-White Star Advisors	30,023,419.57
Total Fixed Assets	<u>491,400,577.02</u>
Other Assets	
1841 · Contributions Receivable	2,517,720.90
1865 · Prepaid Liability Insurance	32,517.46
1870 · Prepaid Membership, Dues, Subs	1,166.64
1872 · Prepaid Benefits - Retiree	1,907,661.51
1875 · Prepaid Inv. Management Fees	25,250.00
Total Other Assets	<u>4,484,316.51</u>
TOTAL ASSETS	<u><u>496,483,497.59</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Accounts Payable	10,329.29
Total Accounts Payable	<u>10,329.29</u>
Other Current Liabilities	
2200 · Reciprocity Payable	867,445.16
Total Other Current Liabilities	<u>867,445.16</u>
Total Current Liabilities	<u>877,774.45</u>
Total Liabilities	877,774.45
Equity	
2470 · Beginning Balance, Jan 1st	435,858,085.16
Net Income	59,747,637.98
Total Equity	<u>495,605,723.14</u>
TOTAL LIABILITIES & EQUITY	<u><u>496,483,497.59</u></u>

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Profit & Loss

September 2019

	<u>Sep 19</u>	<u>Jan - Sep 19</u>
Income		
3010 · Contributions	2,475,299.88	21,439,976.69
3040 · Contributions - Reciprocity	14,455.51	592,947.71
3045 · Reciprocity - Outgoing	(440,296.04)	(3,580,184.76)
3312 · Interest - New Century	4,219.95	34,580.63
3314 · Interest - White Star Advisors	55,109.13	502,974.57
3320 · Interest - Bridge Bank	398.52	4,905.52
3350 · Dividend Income - New Century	1,376,292.59	3,949,731.18
3432 · Realized Gain/Loss- New Century	0.00	229,925.30
3442 · Unrealized Gain/Loss-New Century	(7,649,063.94)	57,450,540.04
3444 · Unrealized Gain/Loss-White Star	678,553.00	(1,808,140.00)
3452 · Realized Gain/Loss- White Star	0.00	(30.00)
3480 · Investment - 12b1 Income	50,524.74	180,642.33
3490 · Revenue Sharing Broadrid/Matrix	0.00	46.49
3600 · Litigation Settlement	0.00	8,282.49
Total Income	<u>(3,434,506.66)</u>	<u>79,006,198.19</u>
Gross Profit	(3,434,506.66)	79,006,198.19
Expense		
5040 · Net Retirement Benefits	1,727,174.63	15,525,284.34
5080 · Tax Withholding	276,623.11	2,476,461.90
6030 · Actuary/Cons.-Kaufmann & Goble	8,000.00	72,000.00
6060 · Administration - #467	1,502.67	13,524.03
6080 · Administration - UAS	10,905.00	98,564.00
6100 · Administration - Reciprocity	97.50	877.50
6130 · Audit - Vavrinek,Trine, Day	0.00	24,120.39
6140 · Professional Info. Services	0.00	550.83
6230 · Insurance - Fidelity Bond	20.84	125.04
6240 · Insurance - Fiduciary Liability	5,398.76	47,394.75
6257 · Inv. Mgmt. Fee - Whitestar Adv.	8,418.67	77,873.00
6261 · Inv. Mgmt. Fee - New Century	89,326.32	781,959.00
6293 · Corp.Co-Trustee-Broad./Matrix	0.00	106,954.71
6373 · Legal - Neyhart	1,630.30	5,937.45
6380 · Membership Dues & Subscriptions	145.84	583.36
6480 · Postage	523.63	4,292.57
6485 · Transmittal processingfeeU.Data	1,783.28	14,965.19
6500 · Printing	1,157.39	5,972.20
6650 · Telephone	10.91	74.89
6690 · Trustee Meeting	0.00	1,045.06
Total Expense	<u>2,132,718.85</u>	<u>19,258,560.21</u>
Net Income	<u><u>(5,567,225.51)</u></u>	<u><u>59,747,637.98</u></u>